

**MINUTES OF THE REGULAR BOARD MEETING OF THE MAYOR AND  
BOARD OF TRUSTEES OF THE VILLAGE OF WOODRIDGE, ILLINOIS,  
HELD ON OCTOBER 19, 2006 AT THE VILLAGE HALL**

**X. ADMINISTRATOR'S REPORT**

Administrator Perry noted that the Board has for their consideration acceptance of the 2005/2006 Comprehensive Annual Financial Report (Audit) for the Village and the Library, along with the TIF District #2 Report.

Mr. Perry reported that cash and investments are strong, major governmental funds have positive fund balances in out years and expenditures came in under budget.

Mayor Murphy entertained a motion to accept the 2005/2006 Comprehensive Annual Financial Report (Audit) for the Village and the Library, along with the TIF District #2 Report. The motion was made by Trustee Curran and seconded by Trustee Kagann.

Trustee Brandt had a few questions and concerns. He referenced page 75 regarding police pensions. He noted that the police pension fund is underfunded. Trustee Brandt noted that the funding gap is increasing. He stated that he is worried that the Village is neglecting this fund. He noted that he wants to adequately fund this pension. He also noted that he would like to bring this issue up again at budget time.

Trustee Brandt noted that he would also like to address Police overtime. He stated that he was hoping to see a bigger decrease in overtime due to the 12 hour police shifts. He asked how many months the Village was in the new schedule in this audit.

Administrator Perry noted that this audit includes 4 months of the 12 hour shifts.

Trustee Brandt indicated that that may not be enough time to see the reduction in overtime after the switch to twelve hour shifts. He noted that the Village will have to look at the matter again next year and hopefully it will be right on budget.

Trustee Brandt inquired about the insurance coverage, specifically the \$5 million Public Official's Liability Abuse and Molestation Coverage. He inquired what that covers and why it is needed.

Mr. Perry indicated that this is insurance provided under the General Liability coverage, as part of the basic General Liability package. He indicated that it has

been there for a number of years. He explained that he is not sure why it is listed separately this year. He hypothesized that it could possibly be a change in auditors. He stated that this insurance protects the Village against liability and it covers Corporate Authorities and the Corporation and provides for the defense against any allegations brought against the Village. He indicated that it is part of the basic coverage and is no additional cost to the Village.

Trustee Frank noted that this is the 2005/06 Comprehensive Annual Financial Report (Audit) for the Village and the Library, along with the TIF District #2 Report.

Administrator Perry discussed the Police Pension. He noted that communities across the State of Illinois are experiencing the same strain on the Police Pension Funds. He stated that it may be due to some of the benefit increases granted by the State Legislature. He indicated that he does not know if we will want to strongly consider an increase to taxes to address this issue, but that the Board will receive information on a levy that will provide more insight into this issue. He noted that the amount that is levied is recommended by the Statute and does comply with Statutory requirements. Mr. Perry indicated the Board looked at the pension funding issues and that it is on the agenda for the Goal Setting Session. He also noted that Mayor Murphy sits on the IML Board of Directors, which is undertaking a Special Report on pensions that will be part of the packet for the Goal Setting Session. He stated that the big concern is in the preliminary review of pensions which indicates that the state legislature increases benefits which, in turn, increases unfunded liability.

Mr. Perry noted that staff is looking at the overtime issue and also noted that there is a 15% reduction in overtime. Additional information will come as a part of the Goal Setting Session.

**Ayes:** Trustees Frank, Brandt, Wood, Curran, Beavers and Kagann

**Nays:** None

**All in Favor:** Motion approved